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the personal virtues rightly called 'homely', because they have to do with the maintenance of the home—namely, industry, frugality, prudence, domestic affection, independence, emulation, and energy." With this collectivism he is in full accord, although he recognizes the propensity of reformers, in their zeal for the collective good, to overlook the indispensable rôle that must still be assigned to individualism.

Since 1870 the pendulum in the United States has, he believes, swung markedly in the direction of collectivism. Concentration in industry has gone forward rapidly; the parallel concentration of population in cities and division of labor have made necessary a great extension of the functions of government; increasing appreciation of the importance of education has caused greatly increased expenditures for schools, colleges and universities and has imposed higher educational standards on backward communities than the individuals in those communities would themselves demand. To conclude from this that concentration will continue until government ownership and operation of the means of production supercede individual ownership seems to Dr. Eliot illogical and unhistorical. He believes that the best service to be expected from the state is the enforcement of publicity and the imposition of reasonable restraints on the monopolizing greed of the great industrial combinations. Also he is of the opinion that a reaction in the direction of individualism may soon be expected.

To economists these lectures are interesting, not because they throw any new light on the subjects discussed, but for the reason that they voice the mature judgment touching many of the important economic questions of the day, of one of the most distinguished leaders of contemporary thought.

H. R. SEAGER.

Columbia University.

NEW BOOKS

ANDLER, C. *Les origines du socialisme d'état en Allemagne.* (Paris: Alcan. 1910. 7 fr.)

This is the second edition, enlarged by a bibliography.

BEBEL, F. A. *Woman and socialism.* Translated by Meta L. Stern. (New York: Socialist Literature Company. 1910. Pp. 512. \$1.50.)

Woman's advance is to come through socialism.

BERTHOD, A. P. J. *Proudhon et la propriété. Un socialisme pour les paysans.* (Paris: Giard et Brière. 1910. Pp. xviii, 237. 3 fr.)

An attempt to reconcile Proudhon's earlier declaration, that property is robbery, with his later writings, and to make his reasoning applicable to modern socialism.

BOURDEAU, J. *Entre deux servitudes. Démocratie, socialisme, impérialisme. Les étapes de l'internationale socialiste. Opinions de sociologues.* (Paris: Alcan. 1910. Pp. viii, 342. 3.50 fr.)

BOURGIN, H. *Le socialisme et la concentration industrielle.* (Paris: Rivière et Cie. 1911. Pp. 88. 0.75 fr.)

ENGELS, F. *Philosophie, économie politique, socialisme (contre Eugène Dühring).* (Paris: Giard et Brière. 1911. Pp. xciv, 420. 10 fr.)

Translated from the sixth German edition, with notes by Edmond Laskine.

GARNIER, H. T., TANGER, B., BRUHL, L. *L'action socialiste, municipale.* Preface by EDGAR MILHAUD. (Paris: Rivière et Cie. 1911. 1.25 fr.)

GAUMONT, J. *L'état contre la nation. Le fédéralisme professionnel et l'organisation économique de la société.* Preface by H. LAGARDELLE. (Paris: Giard et Brière. 1911. 2.50 fr.)

GORJU, C. *L'évolution coopérative en France. Part 2. Exposé économique des méthodes de concentration dans les coopératives agricoles en France.* (Paris: Rivière et Cie. 1911. 1 fr.)

HARLEY, J. H. *The new social democracy. A study for the times.* (London: King. 1911. 6s.)

Discusses the present situation; treats of the socialism of Anatole France and Proudhon; sees the collapse of collectivism.

KIRKUP, T. *A primer of socialism.* (London: A. & C. Black. 1911. 1s.)

Author has written "A History of Socialism" now in its third edition.

LAGARDELLE, H. *Le socialisme ouvrier.* (Paris: Giard et Brière. 1911. 4.50 fr.)

LOHAN, M. *Die sozialdemokratische Gefahr.* (Berlin: Otto Elsner. 1910. Pp. 92. 1.25 m.)

LORIA, A. *Contemporary social problems.* A course of lectures delivered at the University of Padua. (London: Sonnenschein. 1911. Pp. 156. 2s. 6d.)

To be reviewed.

MARX, K. *A contribution to the critique of political economy.* Translated from the second German edition by N. I. Stone. (Chicago: C. H. Kerr & Co. 1911. Pp. 314. \$1.00.)

Contains the earliest statement of Marx's theory, although not published until after *Das Kapital*.

SCHACHNER, R. *Die soziale Frage in Australien und Neuseeland.* (Jena: Fischer. 1911. 10 m.)

SKELTON, O. D. *Socialism; a critical analysis*. Hart, Schaffner and Marx prize essays in economics. (Boston: Houghton, Mifflin Co. 1911. Pp. ix, 329. \$1.50.)

To be reviewed.

SILBERLING, E. *Dictionnaire de sociologie phalanstérienne: guide des oeuvres de C. Fourier*. (Paris: Rivière et Cie. 15 fr.)

SPARGO, J. *Side lights on contemporary socialism*. (New York: B. W. Huebsch. 1911. \$1.00.)

Contains essays on Marx, anti-intellectualism in the socialist movement, and the influence of Marx on contemporary socialism. The third was originally published in the *American Journal of Sociology*.